

## **SUPPLEMENT TO THE PROSPECTUS OF CANGARU ALTERNATIVES FUND DATED MARCH 2018**

This document constitutes a supplement (the “**Supplement**”) to the prospectus of Cangaru Alternatives Fund dated March 2018 (the “**Prospectus**”) including the terms and conditions of management and custody dated March 2018 (the “**Terms and Conditions**”). This Supplement contains updated information relating to the Prospectus and shall be implemented in the updated version of the Prospectus. Until this information is implemented, this Supplement should be read in conjunction with the Prospectus. Defined terms have the same meaning as ascribed to them in the Prospectus. Any Prospectus information not supplemented herein should be regarded as unchanged.

### **This Supplement reflects the following clarification to the Prospectus:**

Within nine (9) weeks after the end of the first half of the financial year, the Fund Manager shall draw up a semi-annual report and financial statements concerning this period. The first semi-annual report of the Fund will be published within nine (9) weeks after the end of the first half of the financial year 2019. The reason for this is that the Fund only went live on April 27, 2018.

According to section 5.1.6. of the Prospectus and section 22.4 of the Terms and Conditions, an amendment of the Prospectus or the Terms and Conditions causing a reduction in Participants’ rights or security, imposing costs on the Participants or causing a change to the Investment Strategy does not become effective in relation to the Participants until one (1) month following the date on which such notification has been published on the Fund Manager’s website. The amendment to the Prospectus at hand does not cause a reduction in Participants’ rights or security, impose costs on the Participants or cause a change to the Investment Strategy. The one (1) month waiting period referred to in section 5.1.6. of the Prospectus and section 22.4 of the Terms and Conditions therefore does not apply. Consequently, the Prospectus and the Terms and Conditions may be amended in accordance with this Supplement and the amendment will become effective as per the date of this Supplement.

The second paragraph of Article 10.2.3 of the Prospectus shall be amended as follows:

### ***10.2.3 Annual Reporting***

Within nine (9) weeks after the end of the first half of the financial year, the Fund Manager shall draw up a semi-annual report and financial statements concerning this period. The first semi-annual report of the Fund will be published within nine (9) weeks after the end of the first half of the financial year 2019.

Amsterdam, 20 August 2018

Privium Fund Management B.V.  
The Fund Manager