

EXPLANATION TO THE SUPPLEMENT IV_v2 OF THE PROSPECTUS OF PRINCIPIA FUND N.V.

This document contains an explanation of the changes made in supplement IV_v2 (the “Supplement IV_v2”) to the prospectus of Principia Fund N.V. dated January 2022, as amended from time to time (the “**Prospectus**”).

Supplement IV_v2 is published on the website of the Fund Manager. This Supplement IV_v2 replaces Supplement IV in its entirety as of the date of this Supplement IV_v2.

The Prospectus has been amended to specify the maximum period by which the redemption notice period may be extended under section 10, ‘Redemption, Transferability’, in order to align with regulator expectations.

As this Supplement IV_v2 does not cause a reduction in Investors’ rights or security, imposing costs on the Investor or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 16 of the Prospectus.

Amsterdam, 7 September 2026

Privium Fund Management B.V.

Fund Manager