

EXPLANATION TO THE SUPPLEMENT IV OF THE PROSPECTUS OF PRINCIPIA FUND N.V.

This document contains an explanation of the changes made in Supplement IV to the prospectus of Principia Fund N.V. dated January 2022, as amended from time to time (the “**Prospectus**”).

The amendment to the Prospectus is published on the website of the Fund Manager (the “**Supplement IV**”).

The Prospectus of the Fund has been amended to reflect the implementation of the liquidity management tools as included in Directive (EU) 2024/927 (AIFMD II). Due to changes in laws and regulations, the AIFM is required to introduce additional liquidity management tools.

Additionally, the portfolio diversification bandwidth has been increased.

As this Supplement IV does cause a reduction in Investors’ rights or security, imposing costs on the Investor or causing a change to the Investment Strategy, a one-month term will be applicable before the amendments will become effective. Therefore, the changes will become effective as of 1 May 2026 in accordance with section 16 of the Prospectus.

Amsterdam, 1 April 2026

Privium Fund Management B.V.

Fund Manager