

Politically Exposed Persons ('PEP') Declaration Form

Client Name.....

As per Article 35 of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, Privium must have in place appropriate risk-management systems and procedures to determine whether a customer or the beneficial owner of a customer is a PEP, a family member of a PEP or a known close associate of a PEP and to manage the enhanced risks arising from this.

A PEP is:

- An individual who is entrusted with prominent public functions, other than as a middle-ranking or more junior official

Individuals entrusted with prominent public functions include:

- heads of state, heads of government, ministers and deputy or assistant ministers;
- members of parliament or of similar legislative bodies;
- members of the governing bodies of political parties;
- members of supreme courts, of constitutional courts or of any judicial body the decisions of which are not subject to further appeal except in exceptional circumstances;
- members of courts of auditors or of the boards of central banks;
- ambassadors, charges d'affaires and high-ranking officers in the armed forces;
- members of the administrative, management or supervisory bodies of State-owned enterprises and
- directors, deputy directors and members of the board or equivalent function of an international organisation.
- For the purpose of deciding whether a person is a known close associate of a politically exposed person, a relevant person need only have regard to information which is in its possession, or to credible information which is publicly available.

NOTE: a person remains a PEP for a period of **at least 12 months** after the date on which that person ceased to be entrusted with that public function.

- A **"family member"** of a politically exposed person, which includes:
 - a spouse or civil partner of the PEP;
 - children of the PEP;
 - the spouses or civil partners of the PEP's children;
 - parents of the PEP;
 - siblings of the PEP
- A **"known close associate"** of a PEP includes –
 - an individual known to have joint beneficial ownership of a legal entity or a legal arrangement or any other close business relations with a PEP;
 - an individual who has sole beneficial ownership of a legal entity or a legal arrangement which is known to have been set up for the benefit of a PEP;
 - a reference to a business relationship with an individual includes a reference to a business relationship with a person of which the individual is a beneficial owner.



DECLARATION

I hereby declare that:

I **am not** considered as a Politically Exposed Person

I **am** considered as a Politically Exposed Person for the following reason(s):.....
.....

I declare to amend this statement in case of any changes in circumstances of my PEP status without undue delay.

Full Name:.....

Signature:.....

Date:.....