

## RESOLUTION REGARDING STILL EQUITY FUND

### THE UNDERSIGNED

Privium Fund Management B.V., with registered seat in Amsterdam and registered address at Gustav Mahlerplein 3, 1082 MS Amsterdam (the “Fund Manager”), in its capacity as the manager (*beheerder*) of the Still Equity Fund (the “Fund”);

and

Stichting Juridisch Eigendom Still Equity Fund with registered seat in Amsterdam and registered address at Basisweg 10, 1043 AP Amsterdam in its capacity as Legal Owner (the “Legal Owner”).

### WHEREAS:

- The Fund Manager is the manager (*beheerder*) of the Fund, a fund for joint account (*fonds voor gemene rekening*) organised and established under the laws of the Netherlands.
- The Legal Owner is acting as legal owner of the assets and liabilities of the Fund.
- The Fund Manager is subject to supervision by the Dutch Authority for the Financial Markets (“AFM”) and the Dutch Central Bank (“DNB”).

### HEREBY CONFIRMS:

- The Fund Manager and the Legal Owner have resolved on December 1, 2025 to suspend regular subscriptions and redemptions by unit holders of the Fund (the “Unit Holders”) due to the envisaged liquidation of the Fund and are now ratifying such resolution in writing.
- It will not be possible for Unit Holders to place any Redemption or Subscription orders as of today.
- The Fund Manager and the Legal Owner hereby resolve that the Fund shall be liquidated. The assets of the Fund are expected to be sold during the month of December 2025.

The reason for the liquidation is that the Fund Manager was informed by the largest investor that it, on behalf of its clients, would like to redeem its allocation to the Fund and that the Fund is no longer financially viable without this investor.

- A Unit Holder Meeting will be scheduled to inform the Unit Holders about the liquidation decision. This meeting will take place on December 15, 2025 at 11.00 at the office of Privium Fund Management B.V..
- The Fund Manager will inform the AFM and the Unit Holders about this resolution. Parties will continue to be updated on the liquidation process of the Fund.

- Based on our current expectations, we foresee to make two distributions to Unit Holders. The final Net Asset Value of the Fund is expected to be the December 31, 2025 Net Asset Value. It's foreseen that the first distribution will be made somewhere in the second half of December 2025. The formal liquidation of the Fund is expected to be completed in May or June 2026, after which the second and final distribution will be made to Unit Holders.
- In order to save costs, the regular 2025 audit of the Fund will be combined with the liquidation audit.

On behalf of Privium Fund Management B.V.

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By: Mark Baak

Title: Director

Date: December 1, 2025

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By: Robert-Jan van Hoorn

Title: Director

Date: December 1, 2025

On behalf of Stichting Juridisch Eigendom Still Equity Fund

By: CSC Management B.V., its Management Board

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By:

Title:

Date:

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By:

Title:

Date: