

**SCHEDULE 2**  
**SUBSCRIPTION FORM**

**Subscription Instructions**

Please complete, date and execute the attached Subscription Form and deliver it, by e- mail, to:

**Apex Fund Services (Netherlands) B.V.**

Van Heuven Goedhartlaan 935A

1181 LD Amstelveen

The Netherlands

Tel: +31(0)20 2254592

E-mail: [ssg@apexgroup.com](mailto:ssg@apexgroup.com)

For subscriptions please wire transfer funds in EUR in an amount equal to the Total Subscription Amount to the below bank account of the Legal Owner. The funds should be wired from a bank account held by the prospective Participant.

The Total Subscription Amount will always be denominated in EUR, but may be paid up in USD. Subscriptions paid in EUR will be accepted against the USD/EUR exchange rate at the close of business of the Valuation Date immediately preceding the applicable Subscription Date.

**Payment details for EUR payments**

BANK	:	ABN AMRO Bank
ACCOUNT NUMBER	:	83.71.04.920
ACCOUNT OF	:	Stichting Juridisch Eigendom Global Allocation Fund
IBAN	:	NL87 ABNA 0837 1049 20
BIC	:	ABNANL2A
REFERENCE (INVESTORS NAME)	:	_____

**Payment details for USD payments**

INTERMEDIARY BANK	:	Bank of America, New York
INTERMEDIARY BANK BIC	:	BOFAUS3N
CORRESPONDENT BANK	:	ABN AMRO Bank N.V.
CORRESPONDENT BANK BIC CODE	:	ABNANL2A
BENEFICIARY BANK	:	ABN AMRO Clearing Bank N.V.
BENEFICIARY BANK BIC CODE	:	ABNCNL2A
BENEFICIARY	:	Stichting Juridisch Eigendom Global Allocation Fund
BENEFICIARY IBAN	:	NL71 ABNC 0539619884

REFERENCE (INVESTORS NAME) : \_\_\_\_\_

To complete the Subscription Form, please insert the following information:

*In the Recitals:*

- (i) The name of the Participant, the address of the Participant and the place of establishment of the Participant (as relevant).

*In Numeral 2.2:*

- (i) The date, the Total Subscription Amount, and the Class of Participations for which the Participant wishes to subscribe.

*In Numeral 11.1:*

- (i) The name of the Participant.
- (ii) The Participant's address and email.

*In Numeral 13.2:*

- (i) The complete source of funds declaration.

**Note: Please sign the Subscription Form at the end.**

In addition to a properly executed Subscription Form, the following CDD documentation is required for the acceptance of initial subscriptions and transfers:

For Participants who are individuals:

- (i) A copy of the valid passport or identity card of the Participant.
- (ii) A copy of a bank statement or utility bill containing the address of the Participant not older than three (3) months.
- (iii) Completed Individual Self-Certification Form.

For Participants who are entities:

- (i) A copy of the valid passport or identity card of the authorized persons that have signing authority on behalf of the entity and/or a copy of the valid passport or identity card of the Ultimate Beneficial Owner(s) of the entity.
- (ii) A copy of a bank statement containing the address of the entity not older than three (3) months, of the bank account from which the amount of the investment will be transferred, containing the name and address of the entity.
- (iii) Certificate of incorporation (or equivalent document to prove current existence) not older than three (3) years or a certificate of good standing.
- (iv) Memorandum & articles of association or articles of incorporation.

- (v) Excerpt from commercial register or other document providing details (names and addresses) of directors.
- (vi) Copy of the shareholder register of the entity.
- (vii) Completed Entity Self-Certification Form.

The right is reserved to request any further information which is considered to be in any way necessary to the process of verification. Upon receipt of the Subscription Form and all referenced CDD information, the Fund Manager will accept the subscription and the Administrator will confirm the subscription. If a subscription is not accepted or if the offering is terminated, all funds deposited or wired and the Subscription Form and all other documents delivered to the Fund will be returned to the prospective Participant without interest or deduction.

**SUBSCRIPTION FORM** (the “**Subscription Form**”) for participations (the “**Participations**”) in Global Allocation Fund (the “**Fund**”) of

**NAME:** \_\_\_\_\_

**ADDRESS:** \_\_\_\_\_

**PLACE ESTABLISHMENT:** \_\_\_\_\_

**BANK ACCOUNT NUMBER (from which subscriptions will be paid):**

\_\_\_\_\_  
(the “**Participant**”).

## 1. DEFINITIONS AND SCOPE OF APPLICATION OF THE TERMS AND CONDITIONS

**The Legal Owner:** Stichting Juridisch Eigendom Global Allocation Fund, a foundation (*stichting*) incorporated and organized under the laws of the Netherlands, having its official seat (*zetel*) in Amsterdam and its registered office at Woudenbergseweg 11, 3953 ME Maarsbergen, the Netherlands, and registered with the Trade Register of the Netherlands under registration number 66151457.

**The Fund Manager:** Privium Fund Management B.V., a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) incorporated under the laws of the Netherlands, with registered address at Gustav Mahlerplein 3, 1082 MS Amsterdam, the Netherlands and registered with the Trade Register of the Netherlands under registration number 34268930.

The terms used in this Subscription Form (including the schedules thereto) have, unless provided otherwise, the same meaning as set out in the prospectus of the Fund applicable at the date of signing this subscription form (the “**Prospectus**”).

The Legal Owner pursuant to the terms and conditions of management and custody of the Fund attached as Schedule 1 to the Prospectus (the “**Terms and Conditions**”) holds the Fund Assets (as defined in the Terms and Conditions) for the purpose of management and custody on behalf of the participants of the Fund.

All relations between the Participant, the Fund Manager and the Legal Owner are governed by this Subscription Form, the Terms and Conditions and the Prospectus as referred to above.

## 2. SUBSCRIPTION

- 2.1 The Participant hereby agrees to participate in the Fund subject to the acceptance of this Subscription Form by the Fund Manager. The subscription for the respective Participations (including the number and Class of the Participations) will be confirmed in a letter by the Administrator to the Participant on behalf of the Fund Manager and the Legal Owner. The Participant acknowledges that the Fund Manager reserves the right to reject in its absolute

discretion this and any other subscription for Participations in whole or in part. The Fund Manager will determine in its sole discretion which subscriptions shall be accepted.

- 2.2 The Participant hereby undertakes to pay the Total Subscription Amount of:

AMOUNT: \_\_\_\_\_

AMOUNT IN WORDS: \_\_\_\_\_ Euros/ USD\*,

in consideration for Class [ A / B] Participations and in accordance with the provisions of, the Terms and Conditions, the Prospectus and this Subscription Form, on (insert date) \_\_\_\_\_ to the bank account of the Legal Owner set out in the Subscription Instructions above.

\* Subscriptions paid in USD will be accepted against the USD/EUR exchange rate at the close of business of the Valuation Date immediately preceding the applicable Subscription Date.

- 2.3 The Total Subscription Amount shall be received by 17:00 hours CET on the Business Day falling at least three (3) Business Days before the relevant Subscription Date as per which the applicant wishes to receive Participations. The Fund Manager may decide, at its sole discretion, to accept an application for Participations in case of overdue payment, provided that the Total Subscription Amount has been received on the Business Day prior to the relevant Subscription Date.

### 3. **ACCEPTANCE SUBSCRIPTION, ISSUE PARTICIPATIONS**

- 3.1 Subject to the terms and conditions of this Subscription Form, in consideration for the Total Subscription Amount, the Participant will be issued a number of Participations equal to the Total Subscription Amount referred to under 2.2 above (minus the surcharge, if applicable) divided by the Net Asset Value per Participation calculated as at the Valuation Date immediately preceding the Subscription Date.
- 3.2 The subscription date will be the first Business Day of each week, the last Business Day of each month or, such other day or days as the Fund Manager may from time to time determine at its sole discretion on which the subscription for one or more Participations by the Participant is effected (the “**Subscription Date**”). Upon acceptance of the subscription, the Fund Manager shall enter the Participant’s name, address and number of Participations in the Register in accordance with Article 13 of the Terms and Conditions. Such registration shall be conclusive evidence of the entitlement of the Participant.

### 4. **REPRESENTATIONS AND WARRANTIES OF PARTICIPANT**

The Participant represents and warrants (*garandeert*) to the Legal Owner and the Fund Manager that:

- (i) the execution and performance of the Subscription Form do not contravene, or constitute a default under any provision of law applicable to the Participant;

- (ii) the Participant has the knowledge and expertise in business and financial matters to make it capable of assessing and evaluating the merits and risks associated with investing in the Fund;
- (iii) the Participant has independently assessed, evaluated and verified the merits and risks associated with investing in the Fund and the transactions contemplated thereunder;
- (iv) the Participant declares to have read and agree with the content of the Prospectus, the Terms and Conditions and the Redemption Notice. The Participant has had the opportunity to ask questions and receive answers concerning the Fund and the terms and conditions of this offering from authorised representatives of the Fund;
- (v) the Participant is willing to assume and will be able to bear the full financial and economic risk of its subscription, while maintaining adequate means of providing for its current needs and foreseeable contingencies, even in the event of a loss of its entire investment in the Fund;
- (vi) the Participant is acquiring the Participations in its own name and for its own account for investment purposes;
- (vii) the Participant is not guilty of tax evasion or subject to sanctions legislation; the Investor confirms to be aware that the Fund reserves the right to take action and/or to apply all means at its disposal including, without limitation, the withdrawal or redemption of Participations of the Participant;
- (viii) the Participant agrees with the Key Information Document being provided by the means of the Privium website ([www.priviumfund.com](http://www.priviumfund.com));
- (ix) the Participant agrees with the disclosure of conflicts of interest, if any, by means of the Privium website ([www.priviumfund.com](http://www.priviumfund.com) )
- (x) neither the Legal Owner nor the Fund Manager, or any other person acting on behalf of the Legal Owner or the Fund Manager respectively, have provided any warranties or guarantees for the benefit of the Participant. Regarding its own financial position (including the tax consequences) the Participant did not rely on an advice of the Legal Owner or the Fund Manager, respectively or other individuals acting on behalf of the Legal Owner or the Fund Manager with respect to this investment;
- (xi) the person or persons signing on behalf of the Participant have full power and authority to do so. If applicable, all relevant internal procedures have been complied with and all necessary internal consents have been obtained;
- (xii) the signing and the performance of this Subscription Form fall within the object clause of the articles of association within the competence of the Participant and are in the interest of the Participant;
- (xiii) the Participant is authorized to sign this Subscription Form and to fulfill all obligations

arising from this agreement. For this purpose the Participant does not have to register or otherwise perform acts with any public authority or independent supervisory authority, as all registrations or acts in respect of such public authority or independent supervisory authority (in so far as necessary) have taken place;

- (xiv) the signing and the performance by the Participant of this Subscription Form does not conflict with and will not result in any claim for default (*ingebrekestelling*) against the Participant under (a) any provision of law applicable to the Participant; (b) any directive, rule or instruction of any public authority or independent supervisory authority which supervises the business of the Participant; (c) the articles of association or other organizational documents of or regarding the Participant; or (d) any agreement, judgment, judicial ruling or order, verdict, decree or other instrument binding on the Participant; and
- (xv) the Participant agrees that the above representations and warranties in this section will be true and correct both as of the execution date of the Subscription Form and the issue of the Participations.

Further to the Prospectus, and in connection with the applicable CDD requirements, the Participant acknowledges that Legislation currently applicable to the Fund requires that, as part of compliance thereto, certain documents must be monitored to ensure that they are timely and up-to-date. In order to comply with this requirement, the Administrator and/or the Fund Manager will require that certain documents are delivered by the Participant to the Administrator and/or the Fund Manager on a periodic basis. The Administrator and/or the Fund Manager may contact the Participant to request such documents, and, by signing the Subscription Form, the Participant hereby confirms that it will provide the documents so requested on a timely basis. Any Participant who does not or cannot provide the additional CDD documentation may be forcibly redeemed from the Fund in accordance with the mandatory redemption provisions as set forth in the Terms and Conditions and the Prospectus.

## 5. REDEMPTION, WINDING UP AND BANKRUPTCY

By signing the Subscription Form the Participant has not intended, for any purpose, to enter into a partnership (*maatschap* or *vennootschap onder firma*) or limited partnership (*commanditaire vennootschap*). If notwithstanding the explicit intentions of the parties involved, the existing legal relationship between them is qualified by any authorized judicial body as such a partnership, the Participant agrees, in so far as necessary, that (i) in case of a redemption of any or of all the Participations by the Participant in case of its liquidation, or in case of any other occurrence requiring under the rules of Dutch law such a partnership be dissolved, the other Participants have the right to continue and are deemed to continue the partnership; and (ii) the payment of the value attributable to the redeemed Participations on the basis of the Net Asset Value per Participation on the valuation date of the Participations redeemed is considered to be the full and final settlement of the share in the joint ownership, if and as far as present, of such a partnership.

6. **INDEMNITY**

The Participant indemnifies the Legal Owner and the Fund Manager and persons connected to them, including the board of management, employees and advisers, without requesting or receiving any compensation therefore, against any claim, loss, damage, liability or costs, including the costs of legal advisers, to the extent that these are incurred by any of the Legal Owner and the Fund Manager and the persons mentioned above as a result of an incorrect representation of the facts by the Participant or by any act or omission of the Participant in breach of the Subscription Form.

7. **RECOURSE**

In case the Participant does not fulfill its obligations under the Subscription Form the Legal Owner and the Fund Manager reserve all rights and legal remedies available to them under this Subscription Form under Dutch law and otherwise. If the Legal Owner or the Fund Manager does not exercise a right or a legal remedy available to it under the Subscription Form, this should not be interpreted as a waiver of the right to exercise such right or any other right or legal remedy in the future. The exercise of any right or legal remedy by the Legal Owner or the Fund Manager available to them under this Subscription Form does not prejudice the exercise by the Legal Owner or the Fund Manager of the other rights available to them under this Subscription Form under Dutch law or otherwise.

8. **VALIDITY OF WARRANTIES**

The statements, guarantees (*garanties*), acknowledgements and warranties made by the Participant remain in full force and effect after the Subscription Date. If there is any change in anything stated, guaranteed, warranted or acknowledged by a Participant at the time of participation in the Fund, it shall notify the Fund Manager and the Legal Owner thereof without delay.

9. **REDEMPTION**

The Participant can redeem by giving notice to the Administrator in the format set out in **Annex 1**.

10. **ONE AGREEMENT**

The Subscription Form fully describes the existing agreements between parties with respect to the present subject and replaces any preceding agreement with respect to this same subject.

11. **NOTICES, PARTICIPANT'S WIRE INFORMATION**

- 11.1 Any notices, consents, resignations, requests, demands, offers, reports and other communications under this Subscription Form required to be given hereunder shall be addressed or directed as follows:

To the Administrator: **Apex Fund Services (Netherlands) B.V.**



Van Heuven Goedhartlaan 935A  
1181 LD Amstelveen  
The Netherlands  
Tel: +31(0)20 2254 592  
E-mail: [ssg@apexgroup.com](mailto:ssg@apexgroup.com)

To the Fund Manager: **Privium Fund Management B.V.**  
Gustav Mahlerplein 3, 25<sup>th</sup> floor,  
1082 MS Amsterdam  
The Netherlands  
Tel: +31 (0) 20 462 6644  
E-mail: [info@priviumfund.com](mailto:info@priviumfund.com)

To the Participant: Name : \_\_\_\_\_  
Address: \_\_\_\_\_  
E-mail : \_\_\_\_\_

11.2 Any change to the above address and e-mail shall be notified to the relevant parties.

11.3 Redemptions and/or distributions proceeds will be made by wire transfer to the account of the Participant at the remitting bank/financial institution from which the original subscription was made, unless the Fund Manager and the Administrator agrees otherwise.

11.4 The Participant acknowledges and agrees that, if not all of the relevant information has been provided to the Administrator, the redemption will be acted upon but no monies will be paid to the Participant. Instead, the monies will be held in the Participant 's name at the Fund's bank account, without interest, and the Participant will bear all associated risks until such time as the Administrator receives the outstanding CDD requirements.

## 12. **DIVISIBILITY**

Should any provision of the Subscription Form, or the application thereof with regard to any party or circumstance, be held void or entirely or partially unenforceable by any authorized judicial body, the Subscription Form shall in all other respects, handing the applicability of any other provision than the provision held void or entirely or partially unenforceable, be fully valid and enforceable.

## 13. **SOURCE OF FUNDS DECLARATION<sup>1</sup>**

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<sup>1</sup> This Clause 13 only applies in case the Participant is not a custody bank

13.1 The Participant understands that the below declaration is made for the protection of the Participant as well as for the protection of the Legal Owner and other management, administration and service providers of the Fund.

13.2 The Participant declares that the funds totaling EUR/USD \_\_\_\_\_, which are used to purchase the Participations represent funds obtained by the Participant from the following source (such as: labour/salary, selling company, lottery, selling real estate, heritage etc):

\_\_\_\_\_  
\_\_\_\_\_

13.3 The Participant hereby gives its consent to the Legal Owner and other management, administration and service providers of the Fund to disclose this transaction to those institutions which are legally entitled to receive the information contained herein.

#### **14 DECLARATION CUSTODY BANK<sup>2</sup>**

14.1 A Participant which is a custody bank (nominee account) that, on behalf of its clients, makes a subscription to the Fund declares that it shall identify, verify and record the identity of such clients, and that, to the best of its knowledge, the funds invested do not and will not directly or indirectly derive from any unlawful or criminal activity.

14.2 A custody bank will provide all relevant CDD documentation on the end investors to the Fund Manager if and to the extent this is reasonably requested by the Fund Manager.

#### **15 QUALIFICATION PARTICIPANT AS (NON) PROFESSIONAL INVESTOR**

The Participant declares that it should be considered:

15.1

☐ A professional investor (*professionele belegger*) as it qualifies as such within the meaning of section 1:1 FSA. The type of investors qualifying as professional investor (*professionele belegger*) within the meaning of section 1:1 FSA are reflected in **Annex 2**.

☐ A non-professional investor, as it does not qualify as a professional investor as reflected in Annex 2.

15.2 In case the Participant does not qualify as a professional investor (*professionele belegger*) within the meaning of section 1:1 FSA, it may request the Fund Manager to be treated as such in accordance with the FSA. The Fund Manager may approve or refuse such request at its sole discretion.

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<sup>2</sup> This Clause 14 only applies in case the Participant is a custody bank.

## **16 PLANNED INVESTMENT PERIOD AND FREQUENCY OF TRADING**

- 16.1 With signing of this subscription form I confirm that:
- My planned investment horizon is at least three (3) to five (5) years, or longer (as indicated in the Fund documentation):
  - My expected trading frequency will be:  
A maximum of 3 (additional) subscriptions per year  
A maximum of 1 (partial) redemption per year
- 16.2 The planned investment period and expected frequency of trading set out in Clause 16.1 will not form any kind of commitment from the Participant.

## **17 POLITICALLY EXPOSED PERSON (PEP)**

The Participant declares that it should be considered:

- ☐ A PEP  
☐ Not a PEP

If the Participant is considered a PEP, a separate PEP declaration form should be part of the subscription package.

## **18 THE U.S. FOREIGN ACCOUNT TAX COMPLIANCE ACT**

Under the U.S. Foreign Account Tax Compliance Act (“**FATCA**”), the United States will impose a withholding tax of 30 per cent on certain U.S. sourced gross amounts not effectively connected with a U.S. trade or business paid to certain “Foreign Financial Institutions”, including the Fund, unless some information reporting requirements are complied with.

The Fund will use reasonable efforts to satisfy any obligations imposed on it in order to avoid the imposition of this withholding tax (except with respect to the interest of “recalcitrant account holders” as described in §1.1471-5(g)(2) of the Foreign Account Tax Compliance Act). A fund’s ability to satisfy its obligations under an agreement with the U.S. Internal Revenue Service (“**IRS**”) will depend on each participant of such fund providing the fund with any information, including information concerning the direct or indirect owners of such participant, that the fund determines is necessary to satisfy such obligations. Any such information provided to a fund will be shared either with the local tax authority or the IRS, depending on the Model of the Intergovernmental Agreement. An investment fund that is classified as subject to FATCA requirements will be required to register with the IRS and obtain a Global Intermediary Identification Number (“**GIIN**”) and agree to have policies and

procedures in place to identify certain direct and indirect U.S. account holders or equity holders. For these purposes the Fund would fall within the definition of a foreign financial institution ("**FFI**") for the purpose of FATCA.

Each prospective Participant agrees by signing the Subscription Form to provide such information upon request from the Fund Manager or the Administrator. If a fund fails to satisfy such obligations or if a participant of a fund fails to provide the necessary information to such fund, as applicable, payments of U.S. source income and payments of proceeds will generally be subject to a 30 per cent withholding tax.

The Fund may exercise its right to completely redeem a participant that fails to provide the Fund or the Administrator with the requested information in order for the Fund to satisfy its FATCA obligations, and the Fund may take any other action deemed necessary in relation to a participant's shares or redemption proceeds to ensure that such withholding is eventually borne by the relevant participant whose failure to provide the necessary information gave rise to the withholding tax. Each prospective Participant in the Fund should consult their own tax advisor regarding the requirements under FATCA with respect to their own situation.

The Fund will endeavour to satisfy the requirements imposed on the Fund by FATCA to avoid the imposition of FATCA withholding tax. However, there can be no guarantee or assurance that the Fund will comply with all the requirements imposed by FATCA. In the event that the Fund is not able to comply with the requirements imposed by FATCA and the Fund does suffer US withholding tax on its investments as a result of non-compliance, the Net Asset Value may be affected and the Fund may suffer loss as a result.

#### *The Common Reporting Standard*

The Netherlands is one of multiple jurisdictions which have agreed to the automatic exchange of financial account information on the basis of the standard published by the Organisation for Economic Co-operation and Development (the "**Common Reporting Standard**" or the "**CRS**"). Financial institutions resident in jurisdictions which have agreed to the CRS, should report certain account holder information to their local tax authorities who will then exchange such information with countries where account holders are tax residents. It can provide timely information on non-compliance where tax has been evaded, particularly where tax administrations have had no previous indications of non-compliance.

For the purposes of efficiency, the CRS was deliberately built on the framework of FATCA and replicates many of its principles, although there is no withholding tax regime or requirement for reporting financial institutions to register with Foreign Tax Authorities (as defined below). Furthermore, certain CRS client classification, due-diligence and reporting requirements differ from or are more expansive to those deriving from FATCA. Further inter-governmental agreements will therefore be entered into with other third countries by the Dutch government from time to time to enable reporting to such third countries' tax authorities ("**Foreign Tax Authorities**") as provided in the CRS.

By investing or continuing to invest in the Fund, Participants shall be deemed to acknowledge that:

- a) the Fund is considered to (i) be a reporting financial institution under the CRS and the Fund (or its agent) will be required to disclose to the competent tax authority of the Netherlands certain confidential information in relation to the Participant, including but not limited to the Participant's name, address, tax identification number (if any), social security number (if any) and certain information relating to the Participant's investment;
- b) the competent tax authority of the Netherlands will be required to automatically exchange information as outlined above with the Foreign Tax Authorities;
- c) the Fund (or its agent) will be required to disclose to the Foreign Tax Authorities certain confidential information when registering with such authorities and if such authorities contact the Fund (or its agent directly) with further enquiries;
- d) the Fund may require the Participant to provide additional information and/or documentation which the Fund will be required to disclose to the competent tax authority of the Netherlands;
- e) in the event a Participant does not provide the requested information and/or documentation, whether or not that actually leads to breach of the applicable laws and regulations by the Fund, a risk for the Fund or the Fund's Participants being subject to withholding tax or penalties under the relevant legislative or inter-governmental regimes, the Fund reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the Participant concerned;
- f) no Participant affected by any such action or remedy shall have any claim against the Fund (or its agent) for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Fund in order to comply with the CRS, any further inter-governmental agreements or any of the laws and regulations related to the CRS; and
- g) all information to be reported under CRS will be treated as confidential and such information shall not be disclosed to any persons other than the competent tax authority of the Netherlands and the Foreign Tax Authorities or as otherwise required by law.

Participants should ensure that their tax affairs are compliant with the laws and regulations applicable in their jurisdiction(s) of residence and/or citizenship (as applicable).

## **19 Processing of personal data pursuant to the General Data Protection Regulation**

19.1 The AIFM controls the processing of the personal data to be provided by the Subscriber in this Subscription Form. The processing of this personal data is necessary for (i) the performance of the AIFM's obligations under or pursuant to this Subscription Form and the Terms and Conditions, and (ii) compliance by the AIFM with applicable rules and regulations such as the rules on the prevention of money laundering and financing of terrorism (together the "**Purposes**"). The Subscriber's personal data collected shall not be used for other

purposes. The provision of the personal data by the Subscriber is necessary for a subscription to the Fund. Failure to provide this personal data shall result in the AIFM not accepting the requested subscription.

19.2 Your personal data will be shared with the Administrator for the Purposes, and may be shared with other service providers of the AIFM within the scope of the Purposes only. The AIFM takes appropriate measures to ensure that the Subscriber's personal data will be properly handled in accordance with applicable rules and regulations. When required, your personal data may also be shared with competent authorities.

19.3 The personal data will be stored for such period of time as required to enable the AIFM to comply with applicable rules and regulations. The Subscriber has the right to request the AIFM to provide access to and rectification or erasure of personal data, or a restriction on the processing of the personal data.

19.4 At the AIFM, Mark Baak will function as Privacy Officer.

19.5 By entering into this Agreement, the Subscriber hereby explicitly confirms and grants its permission to the AIFM to control and process its personal data. The Participant has the right to lodge a complaint through a competent Dutch court. Further information can be found on the website of the Autoriteit Persoonsgegevens.

## **20 CHOICE OF LAW, COMPETENT COURT**

This Subscription Form shall be governed by the laws of the Netherlands and shall be interpreted accordingly.

The Participant hereby irrevocably agrees that any action or proceeding relating in any way to this Subscription Form may be brought to the competent courts of Amsterdam and its appellate courts and irrevocably submits to the non-exclusive jurisdiction of such courts.

The Participant confirms to apply for subscription to Global Allocation Fund and is acquainted with the Terms and Conditions and the Prospectus and agrees to be bound towards the Fund Manager and the Legal Owner under this Subscription Form and to the Terms and Conditions and the Prospectus.

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By :

Title:

Date:

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By :

Title:

Date:

## ANNEX 1 TO THE SUBSCRIPTION FORM

### NOTICE OF REDEMPTION

**Apex Fund Services (Netherlands) B.V.**

Van Heuven Goedhartlaan 935A

1181 LD Amstelveen

The Netherlands

Fax: +31(0)20 524 12 31

E-mail: [ssg@apexgroup.com](mailto:ssg@apexgroup.com)

Dear Sir, Madam,

The undersigned, \_\_\_\_\_ (name Participant) holds \_\_\_\_\_ (number) Participations in Global Allocation Fund.

We kindly request you, as per the next date available therefore under the Terms and Conditions of Management and Custody of Global Allocation Fund (the “**Terms and Conditions**”):

- (a) to redeem all Class [A/B] Participations held by the undersigned.\*
- (b) to redeem the following number of Class [A/B] Participations held by the undersigned: \_\_\_\_\_ (number).\*
- (c) to redeem for a sum of EUR \_\_\_\_\_ (amount).\*

The Legal Owner shall pay such amount or deliver assets with an equivalent value in accordance with the provisions of article 15 of the Terms and Conditions to the undersigned by transferring to bank account set forth in article 11 of the Subscription Form of the undersigned.

We understand that a completed original or fax of this Notice of Redemption has to be delivered to the care of the Administrator by 17:00 hours CET, no later than three (3) Business Days before the relevant Redemption Date on which the Participations are to be redeemed.

Yours faithfully,

**PARTICIPANT**

\_\_\_\_\_  
By :

Title:

Date:

\_\_\_\_\_  
By :

Title:

Date:

\* please strike through as applicable and complete information if applicable

**ANNEX 2 TO THE SUBSCRIPTION FORM**  
**PROFESSIONAL INVESTORS**

Any of the following entities qualify as a professional investor (professionele belegger) within the meaning of section 1:1 FSA:

- a. bank;
- b. manager of an investment institution;
- c. manager of an undertaking for collective investment in transferable securities;
- d. manager of a pension fund or a comparable legal person or company;
- e. investment institution (beleggingsinstelling);
- f. investment firm (beleggingsonderneming);
- g. national or regional government body, or government body administering the public debt;
- h. central bank;
- i. financial institution;
- j. international or supranational organisation governed by public law or comparable international organisation;
- k. undertaking for collective investment in transferable securities (icbe);
- l. market maker;
- m. undertaking which most important activity is investing in financial instruments, the performance of securitization transactions or other financial transactions;
- n. pension fund or a comparable legal person or company;
- o. person or company who trades for own account in commodities and commodity derivatives;
- p. local firm;
- q. legal person or company meeting two of the following size requirements (large undertakings):
  - 1. balance sheet total of at least EUR 20,000,000;
  - 2. net turnover of at least EUR 40,000,000;
  - 3. own funds of at least EUR 2,000,000;
- r. insurance company.