Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name product	FMO Privium Impact Fund Class I-A I-D (the Fund)
Name PRIIP developer	Privium Fund Management B.V. (Fund Manager)
ISIN	NL0012818223 & NL0012939029
Website	www.priviumfund.com or www.fmopriviumimpactfund.nl
Phone number	Call +31 20-462 66 44 for more information.
Regulator	The Netherlands Authority for the Financial Markets (the AFM) is responsible for supervising the Fund Manager with regard to this key information document.
Licence	The Fund Manager is licensed in the Netherlands and is regulated by the AFM.
Date	June 30 2026
Form	The Fund is an alternative investment fund (AIF).

Warning. You are about to purchase a product that is not simple and may be difficult to understand.

Wat is dit voor een product?

Type	The Fund is a fund for joint account (in Dutch: een fonds voor gemene rekening). It is formed by and comprises a contractual arrangement governed by the terms of the Prospectus. The Fund is an Alternative Investment Fund within the meaning of Section 1:1 of the Financial Supervision Act and is managed by the Fund Manager...
Terms of the product	The Fund has no end date. The Fund Manager may terminate the Fund according to the terms of the Fund.
Objections	The objective of the Fund is to achieve long-term capital growth combined with positive impact. FMO's mission is to empower entrepreneurs to build a better world. To achieve this, FMO invests in companies, projects and financial institutions by providing capital, knowledge and networks to support sustainable growth. The Fund supports this ambition. The Fund's strategy is to participate in a subsence of FMO's diversified portfolio of loans, both existing and new loans.
Intended retail investor	An investment in the Fund can only be made for a minimum initial investment of EUR 1,000 as long as that the amount is provided in a lump sum. The product is intended for investors who have an investment horizon of at least five years and who accept the risk of losing all or part of the amount invested. The minimum investment horizon is consistent with the Fund's objective and investment strategy. The investor understands the characteristics and risks associated with participation in the Fund and can make an informed investment decision based on this. The Fund has making sustainable investments as its objective and aims to make socially and environmentally responsible investment. In the context of the EU Sustainable Finance Disclosure Regulation (SFDR), the Fund is therefore classified as an Article 9 fund.
Essential characteristics	A. The investment fund partipates in global secured and unsecured loans originated by FMO. The fund also holds assets in a cash account. B. The investment fund is actively managed. C. The shares in the investment fund are tradeble on a monthly basis. D. The investment fund follows the selected sectors and regions of FMO: Financial Institutions, Energy, Agribusiness and Telecom Infrastructure. This happens in the following regions: Africa, Asia, Europe and Central Asia and Latin America & the Caribbean E. The investment fund has not selected a benchmark as a reference and therefore has complete discretion within the limits of the prospectus. F. Coupon and repayments will primarily be reinvested in the investment fund. G. The investment fund may invest in bonds. H. The fund is not a structured investment fund.
Risks	Several risk factors may impact the valuation of the underlying investments such as but not limited to: A. Market risk: the risk that the value will fluctuate over time; B. Credit risk: the risk the counterparty is unable to meet its financial obligations. C. Illiquidity risk: the risk that the product cannot be traded or is difficult to trade. D. Currency risk: the risk of a change in the value of the currency in which the investment is made.
Name depositary	Caceis Bank S.A.

Other information, prospectus and annual report	Further information about the Fund, copies of the Fund's prospectus (detailing the Fund's investment strategy and objectives in section 3) and the most recent annual report are published and available free of charge on the Fund's website: www.fmopriviumimpactfund.nl and of the Fund Manager (www.priviumfund.com). This information and documents are available in the English language. Other practical information, including the latest unit prices, , is also published on the Fund's website www.fmopriviumimpactfund.nl and the website of the Fund Manager.

What are the risks and what would I get in return?

Risk indicator

Risk-indicator

The risk indicator assumes you keep the product for 5 years.The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to easily sell (terminate) the product or you may have to sell (terminate) at a price that has a significant effect on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium to low class.This rates the potential losses from future performance at a medium to low level. The possibility the fund cannot pay you back due to poor market conditions is therefore indicated as medium to low. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you get will vary depending on how the market performs and how long you keep the investment. The scenarios are illustration based on historical performance and certain assumptions. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The markets might develop very different in the future compared to the past.

Recommended investment period:			5 years		
Investment example:			€10.000		
			If you would sell after:		
Scenarios			1 year	3 years	5 years
Mininum	Definition	There is no minimal garanteed return. Your investments might lose its partial or entire value.			
Stress	Theoretical scenario	What you might receive after costs	€9.698	€9.700	€9.616
		Average return per year	-3,02%	-1,01%	-0,78%
Unfavourable	The worst valuation path of the priips.	What you might receive after costs	€9.698	€9.696	€10.125
		Average return per year	-3,02%	-1,02%	0,25%
Moderate	The median valuation path of the priips.	What you might receive after costs	€10.314	€10.699	€11.086
		Average return per year	3,14%	2,28%	2,08%
Favourable	The best valuation path of the priips.	What you might receive after costs	€10.968	€11.517	€11.990
		Average return per year	9,68%	4,82%	3,70%

Unfavorable scenario: This type of scenario occurred for an investment between February 2018 and February 2022 .
Moderate scenario: This type of scenario occurred for an investment between February 2022 and June 2024 .
Favorable scenario: This type of scenario occurred for an investment between January 2019 and April 2026 .

The amounts shown include all costs of the product itself, (where applicable) but may not include all costs you pay to your adviser or distributor/and include the costs of your adviser or distributor. The amounts do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you could get in return in extreme market conditions. If no product-specific information is available to determine the above mentioned scenarios, the historical performance of a comparable product will be used.

What happens if Privium Fund Management B.V. is unable to pay out?

The Fund’s assets are held separately from Privium Fund Management B.V. A pay-out of the product’s assets is thus not affected by the financial position or potential default of Privium Fund Management B.V. The Legal Owner holds the legal ownership of the Fund Assets as required by law.

What are the costs?

The person selling you, or advising you, about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

The tables show the amounts taken out of your investment to cover different types of costs. These amounts vary according to how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example of an investment amount and various possible investment periods. We assume that:

- The return of your investment in over the first year is equal to 0%. For other holding periods, we assume that the product performs as indicated in het moderate scenario, and
- €10.000 is invested.

	If you sell after:		
	1 year	3 years	5 years
Total costs	€136	€425	€735
Impact of the costs per year	1,36%	1,39%	1,42%
(*) This illustrates how costs will decrease your returns every year during the holding period. For example, the table shows that if you would exit after the recommended holding period, your average annual return is estimated to be 1,66% before charges and 0,25% after charges.			

Composition of the costs

One-off costs to enter of exit when investing €10.000		If you would exit after 1 year
Entry costs	- Up to 0,00% of the amount you pay when you enter into this investment; potentially significantly higher in times of severe market stress. - To settle any costs and expenses incurred by the Fund in acquiring fund assets for the purpose of issuing shares. - All costs are in the benefit of the fund.	Maximum €0
Exit costs	- Up to 0,00% of your investment before it is paid out to you; potentially significantly higher in times of severe market stress. - To meet any costs and expenses of the Fund incurred in disposing of Fund assets to repurchase the Shares. - All costs are in the benefit of the fund.	Maximum €0
Ongoing costs that will be charged each year		
Management fees and other Administration and Operational costs	1,33% of the value of your investment per year. This is an extimate based on the actual costs of the past year.	€133
Transaction Costs	0,03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary according to how much we buy and sell.	€3
Incidental costs charged under certain conditions.		
Performance fees	0,00% of the Net New Appreciation.	0,00%
Carried Interest	The impact of carried interest. Not applicable for this fund.	N/A

How long should I hold the investment and can I take mone out early?

Recommended holding period: 5 years

Units can only be sold on fixed sales dates, with appropriate prior notice and subject to fund terms and conditions. A partial sale of participations is not possible if the outstanding participations of the participant have a value that is not at least equal to the minimum investment size, unless discretion has been granted by the Fund Manager. Participations cannot be sold when calculation of the NAV is postponed.

How do I file a complaint?

Should you have a complaint with regards to the fund or to Privium Fund Management B.V. please file it by:

- Contact us by telephone: +31 20 46 26 644
- Sending us your complaint to Gustav Mahlerplein 3, 1082 MS Amsterdam, The Netherlands or by email: complaints@priviumfund.com.

Other useful information

For more information about the Fund, please refer to the prospectus and the terms and conditions of management and custody and the Fund's recent annual reports. Here you can find more information about the investment objectives (section 3 of the Prospectus), the conditions (appendix 1 to the Prospectus), the return (section Key Figures of the annual report), the risks (section 4 of the Prospectus) and the charges (section 9 of the Prospectus) of the Fund, which can be found on the website of the Fund Manager: www.priviumfund.com or www.fmopriviumimpactfund.nl

The Fund Manager makes information of past performance available on available on the mentioned websites.