

## **SUPPLEMENT I TO THE PROSPECTUS OF**

**PRINCIPIA FUND N.V.**

**DATED 1 JANUARY 2023**

This document constitutes the first supplement (“**Supplement I**”) to the prospectus of Principia Fund N.V. dated January 2022 (the “**Prospectus**”).

This Supplement I contains updated information relating to the Prospectus and shall be implemented in the updated version of the Prospectus. Until this information is implemented, this Supplement I should be read in conjunction with the Prospectus. Defined terms have the same meaning as ascribed to them in the Prospectus. Any Prospectus information not supplemented herein should be regarded as unchanged.

This Supplement I solely concerns the amendment in relation to the further implementation of the Sustainable Finance and Disclosure Regulation (SFDR) which provides for additional requirements as of 1 January 2023.

This Supplement I (including the amendments to the Prospectus reflected herein) has been published on the website of the Fund Manager, as prescribed by section 16 of the Prospectus.

A notice of amendments made together with an explanation to these amendments will be published on the website of the Fund Manager, as prescribed by section 16 of the Prospectus.

### **Amendments as a result of SFDR**

#### **1. Definitions**

In the definitions, the definition of “SASB” will be replaced with the following:

“SASB”: the Sustainability Accounting Standards Board, part of an international organization that sets standards to guide the disclosure of financially material sustainability information by companies to their investors.

#### **2. The section entitled “2. Investment policy”, Sustainability**

The section entitled “2. Investment policy”, the following paragraph with title “Sustainability”:

*“This analysis will provide a low, average or high estimated sensitivity of the value of the investment to material sustainability risks and informs the investment decision making process. A high sensitivity does not automatically disqualify an investment from inclusion in the Fund, but this information will be included in the decision-making process.”*

is replaced with the following:

*“This analysis will provide a low, average or high estimated sensitivity of the value of the investment to material sustainability risks and informs the investment decision making process. A high sensitivity does not automatically disqualify an investment from inclusion in the Fund, but this information will be included in the decision-making process.”*

### **3. The section entitled “2. Sustainability”, Monitoring of sustainability risks in the Fund**

The section entitled “2. Investment policy”, “Sustainability” the below paragraphs with heading “Monitoring of sustainability risks in the Fund”:

*“On a monthly basis, the sustainability risk analyses for the investments of the Fund are reviewed and updated if and when applicable. Here, material changes to the individual sustainability risks of an investment are not expected to occur often. The most likely reason for this would be a significant change in the economic activity of the investment causing it to be moved to a different economic sector. A spin-out or acquisition of significant size relative to the market value of the investment could prompt this change. An update of the estimated sensitivity of the value of the investment to a sustainability risk might be triggered by a change in the policies and practices of the investment, or by a significant incident regarding the sustainability risk.*

*The material sustainability risk exposures and the concentration of high sensitivity investments in the Fund are part of the risk management policy of the Fund Manager and are monitored on a monthly basis.”*

are replaced with the following:

*“On a periodic basis, the sustainability risk exposure for the investments of the Fund are reviewed and updated if and when applicable. Here, material changes to the individual sustainability risks of an investment are not expected to occur often. An update of the estimated sensitivity of the value of the investment to a sustainability risk might be triggered by a change in the policies and practices of the investment, or by a significant incident regarding the sustainability risk.*

*Depending on the valuation moment and monitoring cycle of the Fund, the sustainability risk analysis is reviewed and updated where applicable by the Fund Manager’s risk department in close cooperation with the general Fund Management team of the Fund Manager.”*

Amsterdam, 13 December 2022

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Privium Fund Management B.V.  
Fund Manager

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Stichting Administratiekantoor Principia  
Legal Owner

