

EXPLANATION OF THE PROSPECTUS AMENDMENTS OF FMO PRIVIUM IMPACT FUND

This document constitutes an explanation of the amendments that were made to the FMO Privium Impact Fund (the “**Fund**”) Prospectus (“**Prospectus**”).

The Prospectus of the Fund has been amended to reflect refinement of the impact objectives, Sustainable Finance Disclosure Regulation (SFDR) and Taxonomy Regulation requirements. Additionally, the risk management section and the details regarding several service providers of the Fund have been updated and changes have been implemented to make sure that the tax requirements of the Fund comply with the upcoming changes in the Dutch Corporate Income Tax Act per 1 January 2025.

The amendments do not cause a reduction in Unitholders’ rights or security, imposing costs on the Unitholders or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 5.1.8 of the Prospectus and section 23 of the Terms & Conditions.

Amsterdam, 24 December 2024

Privium Fund Management B.V.
The Fund Manager