

EXPLANATION TO THE AMENDMENTS OF THE PROSPECTUS OF THE AICONIC PARTNERS FUND

This document constitutes an explanation to the amendments to the prospectus of the Aiconic Partners Fund (the “**Fund**”) dated September 2024 (including the terms and conditions of management and custody dated September 2024), as amended from time to time (the “**Prospectus**”). Next to that the subscription fee on the General Class Units will be removed.

The amended Prospectus is published on the website of the Fund Manager. A transfer of Units to relatives in the straight line is no longer allowed to make sure that the Fund remains to be qualified as a tax transparent fund for joint account for income tax purposes. A transfer of Units is only allowed to the Fund upon redemption.

Since the amendments are not causing a reduction in Unitholders’ rights or security, imposing costs or liabilities on the Unitholders or causing a change to the Investment Policy, the amendments have immediate effect in accordance with article 19 of the Prospectus and article 22.3 of the Terms and Conditions.

Amsterdam, 1 December 2024

Privium Fund Management B.V.
The Fund Manager