

EXPLANATION REGARDING THE PROSPECTUS OF PRIVIUM MULTI TREND FUND

This document contains an explanation regarding the Prospectus of Privium Multi Trend Fund dated 1 January 2026 including the terms and conditions of management and custody (the “**Terms and Conditions**”), as amended from time to time (the “**Prospectus**”).

The Prospectus is published on the website of the Fund Manager.

The Prospectus of the Fund has been amended to reflect the name change of the Fund per 1 January 2026 from Privium Trend Evolution Fund to Privium Multi Trend Fund. With this name change the name of the Fund is more aligned with the investment strategy of the Fund and will be in line with the fund naming guidelines of the European Securities and Markets Authority (“ESMA”).

As this change does not cause a reduction in Participants’ rights or security, imposing costs on the Investor or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 5.1.6 of the Prospectus and Article 22 of the Terms and Conditions.

Amsterdam, 1 January 2026

Privium Fund Management B.V.

Fund Manager