

NOTICE OF REDEMPTION

To: **Bolder Fund Services (Netherlands) B.V.**
Smallepad 30 F
3811 MG Amersfoort
The Netherlands
E-mail: investors.nl@boldergroup.com

Dear Sir, Madam,

The undersigned, _____ (name Unitholder) holds _____ (number) Units in Savin Multi-Strategy Arbitrage Fund N.V. through STAK.

We kindly request you, as per the next date available therefore under the Terms and Conditions of Administration of STAK (the “**Terms and Conditions**”):

- to redeem all Class [EUR A/ EUR A2/ EUR F/ EUR I/ EUR I2/ USD A/ USD A2/ USD I/ USD I2/ CHF A / CHF I] Units held by the undersigned.
- to redeem the following number of Class [EUR A/ EUR A2/ EUR F/ EUR I/ EUR I2/ USD A/ USD A2/ USD I/ USD I2/ CHF A / CHF I] Units held by the undersigned: _____ (number).
- to redeem for a sum of EUR/USD/CHF _____ (amount) of Class [EUR A/ EUR A2/ EUR F/ EUR I/ EUR I2/ USD A/ USD A2/ USD I/ USD I2/ CHF A / CHF I] Units.

STAK shall pay such amount or deliver assets with an equivalent value in accordance with the provisions of the Terms and Conditions.

Yours faithfully,

UNITHOLDER

By :
Title:
Date:

By :
Title:
Date: