

SUPPLEMENT VI TO THE PROSPECTUS OF

STILL EQUITY FUND

DATED 22 DECEMBER 2021

This document constitutes the sixth supplement (“**Supplement VI**”) to the prospectus of Still Equity Fund dated March 2018 (the “**Prospectus**”).

This Supplement VI contains updated information relating to the Prospectus and shall be implemented in the updated version of the Prospectus. Until this information is implemented, this Supplement VI should be read in conjunction with the Prospectus. Defined terms have the same meaning as ascribed to them in the Prospectus. Any Prospectus information not supplemented herein should be regarded as unchanged.

This Supplement VI solely concerns:

- a. the amendment of the Fund Manager withdrawal provision; and
- b. an addition pursuant to Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (the “**Taxonomy Regulation**”).

This Supplement VI (including the amendments to the Prospectus) has been published on the website of the Fund Manager, as prescribed by section 16.5 of the Prospectus.

A notice of amendments made together with an explanation to these amendments will be published on the website of the Fund Manager, as prescribed by sections 15.5 and 16.4 of the Prospectus.

1. Amendment of the Fund Manager withdrawal provision

Section 5.1.8 (*Withdrawal Fund Manager*) of the Prospectus is amended by the deletion thereof and its replacement with the following:

If the Fund Manager desires to end its activities with regard to the Fund, it will notify the Unit Holders thereof and convene a meeting of Unit Holders at least two (2) months in advance. The meeting of Unit Holders may decide to appoint another fund manager or to dissolve the Fund. An entity can only be appointed as successor fund manager in case it has obtained a regulatory license to manage investment funds (including the Fund) or makes use of a regulatory registration to do so.

In case the meeting of Unit Holders decides to appoint another fund manager, it shall do so within two (2) months of the meeting, unless such period is extended by two (2) months by the meeting of Unit Holders. The Fund Manager can only resign after the appointment of a successor fund manager.

In case the meeting of Unit Holders does not decide to dissolve the Fund but no successor fund manager is appointed within two (2) months or four (4) months after the meeting (as the case may

be), the Fund is automatically dissolved. In case the Fund is dissolved, it will be liquidated by a liquidator appointed by the Title Holder, in accordance with section 14 of this Prospectus.

Upon the effective date of the removal of the Fund Manager, any rights and obligations of the Fund Manager under the Prospectus shall immediately cease to exist (it being understood that the Fund Manager remains entitled to its management fee to the extent allocable to an already expired period of time).

The Fund Manager shall cooperate fully in the transfer of its contractual position with the Unit Holders, the Fund and the Depositary to a successor fund manager.

2. Addition pursuant to the Taxonomy Regulation

The first paragraph of section 2.11 (*Sustainability*) of the Prospectus (as introduced by the fifth supplement to the Prospectus dated March 2021) is amended by the deletion thereof and its replacement with the following:

The Fund does not promote environmental and/or social characteristics, nor does it have sustainable investment as its objective. In the context of the SFDR, the Fund is therefore neither classified as an Article 8 Fund nor as an Article 9 Fund. Subsequently, the investments of the Fund do not take into account the EU criteria for environmentally sustainable economic activities. However, in compliance with the SFDR, the Fund Manager does consider the effects of material sustainability risks on the value of the Fund's investments.

Amsterdam, 22 December 2021

Privium Fund Management B.V.
Fund Manager

Stichting Juridisch Eigendom Still Equity Fund
Legal Owner