

EXPLANATION TO THE SUPPLEMENT VI OF THE PROSPECTUS OF STILL EQUITY FUND N.V.

This document contains an explanation of the changes made in Supplement VI to the prospectus of Still Equity Fund N.V. dated March 2018 including the terms and conditions of administration (the “**Terms and Conditions**”), as amended from time to time (the “**Prospectus**”).

The amendment to the Prospectus is published on the website of the Fund Manager (the “**Supplement VI**”).

The Prospectus of the Fund has been amended to reflect:

1. Changes in the provisions concerning the resignation and removal of the Fund Manager; and
2. Addition pursuant to the Taxonomy Regulation.

As this Supplement VI does not cause a reduction in Participants’ rights or security, imposing costs on the Participant or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 16.5 of the Prospectus.

Amsterdam, 22 December 2021

Privium Fund Management B.V.

Fund Manager