

ANNEX 1

FORM OF REDEMPTION NOTICE

To: **Bolder Fund Services (Netherlands) B.V.**
Smallepad 30 F
3811 MG Amersfoort
The Netherlands
E-mail: investors.nl@boldergroup.com

Dear Sir, Madam,

The undersigned, _____ (*name unitholder*).

We kindly request you, as per the next date available therefore under the terms and conditions of management and custody (*voorwaarden van beheer en bewaring*) of **Guardian Fund** (the "**Terms and Conditions**"), to redeem (*please tick and fill out as appropriate*):

- to redeem all General Class A/ General Class A – International Investors/Institutional Class A/Institutional Class A – Austrian Investors/Institutional Class B/Institutional Class C/Initial Class 1/Initial Class 2) units held by us; or
- _____ (number) of General Class A/ General Class A – International Investors/ Institutional Class A/Institutional Class A – Austrian Investors/Institutional Class B/Institutional Class C/Initial Class 1/Initial Class 2) units held by us; or
- General Class A/ General Class A – International Investors/ Institutional Class A/ Institutional Class A – Austrian Investors/ Institutional Class B/ Institutional Class C/ Initial Class 1/ Initial Class 2 units in an amount of EUR _____ (*amount*).

Yours faithfully,

_____ (*name unitholder*)

Name _____ Name _____

Title _____ Title _____