



GUARDIAN FUND

ADDITIONAL SUBSCRIPTION FORM

Subscription Instructions – for additional subscriptions only

This subscription form can only be used by existing investors in the Guardian Fund who have executed an initial subscription form. By signing this form, the Unitholder acknowledges and agrees that the terms and conditions of the initial subscription form also apply to this Additional Subscription. In addition to a properly executed Additional Subscription Form, the Fund Manager and/or the Administrator might request additional KYC information for the acceptance of the Additional Subscription.

The Unitholder shall notify the Fund Manager and the administrator about changes of the Unit holder's contact information or any other relevant information.

Please complete, date and execute this Additional Subscription Form for additional subscriptions and deliver it, by e-mail or express mail, to:

Circle Investment Support Services B.V.

Smallepad 30 F
3811 MG Amersfoort
The Netherlands

E-mail: investors.nl@circlepartners.com

For subscriptions please wire transfer funds in EUR in an amount equal to the Total Subscription Amount to the below bank account of Stichting Juridisch Eigendom Guardian Fund. The funds should be wired from a bank account held by the Unitholder.

Payment details for EUR payments

Bank	Rabobank
Account number	0124 4376 64
Account of	Stichting Juridisch Eigendom Guardian Fund
IBAN	NL38 RABO 0124 4376 64
BIC	RABONL2U
Reference (investor name)	

To complete the Additional Subscription Form, please insert the information set forth below.

NAME: _____

ADDRESS (1): _____

ADDRESS (2): _____

The Unitholder hereby undertakes to pay the Additional Subscription Amount of:

AMOUNT: _____

AMOUNT IN WORDS: _____ EUR,

in consideration for [*please tick appropriate Class*]:

- General Class A Units;
- General Class A - International Investors Units;
- Institutional Class A Units;
- Institutional Class A - Austrian Investors Units;
- Institutional Class B Units;
- Institutional Class C Units; or
- Initial Class 1.¹

The Total Additional Subscription Amount shall be received by 17:00 hours CET on the Business Day falling at least five (5) Business Days before: (i) the Transaction Date and/or (ii) such other day or days as the Fund Manager may from time to time determine at its sole discretion (any such date, the "**Subscription Date**") as per which the applicant wishes to receive Units. The Fund Manager may decide, at its sole discretion, to accept an application for Units in case of overdue payment, provided that the Total Additional Subscription Amount has been received on the second (2nd) Business Day prior to the relevant Additional Subscription Date.

SOURCE OF FUNDS DECLARATION

The Unitholder declares that the funds totalling EUR _____, which are used to purchase the Units represent funds obtained by the Unitholder from the following source (such as: employment/salary, selling company, selling real estate and inheritance):

PLANNED INVESTMENT PERIOD AND FREQUENCY OF TRADING

The planned investment period and expected frequency of trading are:

Planned investment period : _____

¹ Initial Class 1 is soft closed to new subscriptions; this Class is only available for investments by Unitholders that were invested in Initial Class 1 or Initial Class 2 prior to 1 December 2020.

Expected frequency of trading : _____

The planned investment period and expected frequency of trading will not form any kind of commitment from the Unitholder.

The Unitholder acknowledges and agrees that the KYC documentation that was provided at the initial subscription is still up to date and correct.

Full legal name of Unitholder: _____

By : _____

Title : _____

Date : _____

By : _____

Title : _____

Date : _____