



ADDITIONAL SUBSCRIPTION FORM ENTITIES

Subscription Instructions – for additional subscriptions only

This subscription form can only be used by existing investors in the Savin Multi Strategy Arbitrage Fund who have executed an initial subscription form. By signing this form, the Unitholder acknowledges and agrees that the terms and conditions of the initial subscription form also apply to this Additional Subscription. In addition to a properly executed Additional Subscription Form, the Fund Manager and/or the Administrator might request additional KYC information for the acceptance of the Additional Subscription.

The Unitholder shall notify the Fund Manager and the administrator about changes of the Unit holder's contact information or any other relevant information. Please complete, date and execute this Additional Subscription Form for additional subscriptions and deliver it, by e-mail or express mail, to:

Circle Investment Support Services B.V.

Smallepad 30 F

3811 MG Amersfoort

The Netherlands

E-mail: investors.nl@circlepartners.com

In cc: ir@savinfunds.com and fundmanagement@priviumfund.com

Tel: +31 33 467 3880

Please wire funds in EUR in an amount equal to the Total Subscription Amount to the below bank account of the STAK (Stichting Administratiekantoor). The funds should be wired from a bank account held by the prospective Unitholder.

Payment details for EUR payments

BANK	:	ABN AMRO BANK
ACCOUNT OF	:	STAK SAVIN Multi-Strategy Arbitrage Fund
IBAN	:	NL34 ABNA 088 722 0924
BIC	:	ABNANL2A
REFERENCE	:	Subscription SAVIN Multi-Strategy Arbitrage Fund N.V.

To complete the Additional Subscription Form, please insert the following information:

REGISTERED NAME: _____ (the "Entity")

NAME CONTACT: _____

ADDRESS: _____

POSTAL CODE / CITY : _____

COUNTRY : _____

(the "Unitholder").

The Unitholder hereby undertakes to pay the Additional Subscription Amount of:

AMOUNT: _____ **EUR,**

AMOUNT IN WORDS: _____ **EUR,**

CONSIDERATION FOR CLASS: A I **UNITS**

and in accordance with the provisions of, the Terms and Conditions, the Prospectus and this Subscription Form, to the bank account of the STAK set out in the Subscription Instructions above.

The Unitholder declares that the funds totaling, which are used to purchase the Units represent funds obtained by the Unitholder from the following source:

- | | |
|--|--|
| <input type="checkbox"/> Employment / Salary | <input type="checkbox"/> Selling real estate |
| <input type="checkbox"/> Investments | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Income from business activities | <input type="checkbox"/> Other _____ |

Planned investment period and frequency of trading

Planned investment period : _____ *

Expected frequency of trading : _____ *

*For information purposes only. The planned investment period and frequency of trading will not form any kind of commitment from the Unitholder.

The Unitholder confirms to apply for subscription to SAVIN Multi-Strategy Arbitrage Fund N.V. through the STAK and is acquainted with the Terms and Conditions and the Prospectus and agrees to be bound towards the Fund Manager and the STAK under this Subscription Form and to the Terms and Conditions and the Prospectus.

The Unitholder acknowledges and agrees that the KYC documentation that was provided at the initial subscription is still up to date and correct.

SIGNATURE

Name : _____

Title: _____

Date: _____

Place: _____

Name: _____

Title: _____

Date: _____

Place: _____