

## EXPLANATION TO SUPPLEMENT IV OF THE PROSPECTUS OF PRINCIPIA FUND N.V

This document constitutes an explanation to the amendment to the Prospectus of Principia Fund N.V. (the “**Fund**”) dated May 2018, as amended from time to time (the “**Prospectus**”).

The amendment to the Prospectus is published on the website of the Fund Manager (“**Supplement IV**”).

The Prospectus of the Fund has been amended to prevent the Fund Manager from earning management fee on the investment of another fund it manages or controls into the Fund.

Amsterdam, 11 June 2021



Privium Fund Management B.V.  
Fund Manager