

EXPLANATION TO SUPPLEMENT II OF THE PROSPECTUS OF PRINCIPIA FUND N.V

This document constitutes an explanation to the amendment to the Prospectus of Principia Fund N.V. (the “**Fund**”) dated May 2018, as amended from time to time (the “**Prospectus**”).

The amendment to the Prospectus is published on the website of the Fund Manager (“**Supplement II**”).

The Prospectus of the Fund has been amended to reflect implementation of the Sustainable Finance Disclosure Regulation (SFDR). The SFDR is intended to increase transparency on sustainability among financial institutions, such as the Fund, and market participants, such as the Investors. The regulation consists of disclosure requirements on the organisational, service and product levels to standardise sustainability performance and enabling comparisons for sustainable investment decisions. The SFDR includes requirements on sustainability disclosures in the Prospectus.

As Supplement II does not cause a reduction in Investors’ rights or security, imposing costs on the Investors or causing a change to the Investment Policy, the change is effective immediately in accordance with article 16 of the Prospectus.

Amsterdam, March 2021


Privium Fund Management B.V.
Fund Manager