

## **SUPPLEMENT I TO THE PROSPECTUS OF FMO PRIVIUM IMPACT FUND DATED MAY 2020**

This document constitutes a supplement (the “**Supplement I**”) to the prospectus of FMO Privium Impact Fund dated May 2020 (including the terms and conditions of management and custody dated May 2020 (the “**Prospectus**”).

This Supplement I contains updated information relating to the Prospectus and shall be implemented in the updated version of the Prospectus. Until this information is implemented, this Supplement I should be read in conjunction with the Prospectus and the Terms and Conditions of Management and Custody. Defined terms have the same meaning as ascribed to them in the Prospectus and the Terms and Conditions of Management and Custody. Any Prospectus and the Terms and Conditions of Management and Custody information not supplemented herein should be regarded as unchanged.

The Directory, Section 2 Definitions, Section 6.4 of the Prospectus and section 1 Definitions of the Terms and Conditions of Management and Custody shall be amended to replace KAS BANK N.V. by CACEIS Bank.

The amendment is effective as of October 1, 2020.

Amsterdam, 30 September 2020

Privium Fund Management B.V.

The Fund Manager

