

RESOLUTION REGARDING CANGARU ALTERNATIVES FUND

THE UNDERSIGNED:

Privium Fund Management B.V., with registered seat in Amsterdam and registered address at Gustav Mahlerplein 3, 1082 MS Amsterdam (the "Fund Manager"), in its capacity as the manager (*beheerder*) of Cangaru Alternatives Fund (the "Fund");

and

Stichting Juridisch Eigendom Cangaru Alternatives Fund with registered seat in Maarsbergen and registered address at Woudenbergseweg 11, 3953 ME Maarsbergen (the "Legal Owner"), in its capacity as the legal owner of the assets and liabilities of the Fund,

HEREBY CONFIRM AND RESOLVE:

- The Fund Manager is the manager (*beheerder*) of the Fund, a fund for joint account (*fonds voor gemene rekening*) organised and established under the laws of the Netherlands.
- The Legal Owner is acting as legal owner of the assets and liabilities of the Fund.
- The Fund Manager is subject to supervision by the Dutch Authority for the Financial Markets ("AFM") and the Dutch Central Bank ("DNB"). On 22 July 2014, the AFM license of the Fund Manager was automatically converted into an Alternative Investment Fund Managers Directive ("AIFMD") license by the AFM.
- The Fund Manager and the Legal Owner hereby resolve that subscriptions will no longer be accepted with immediate effect and that regular redemptions by participants of the Fund (the "Participants") dated 23 December 2019 or later will be suspended due to the envisaged liquidation of the Fund.
- The Fund Manager and the Legal Owner hereby resolve that the Fund shall be liquidated.

The reason for the liquidation is that the Fund Manager was informed by the seed investor, the sole investor in the Fund, that it wants to sell its position in the Fund on behalf of its clients.

- The Fund Manager will inform the AFM and the Participants about this resolution.

It is expected that the proceeds from the liquidation of the Fund will be distributed to the Participants in one or a maximum of two tranches. It is expected that at least 95% of the proceeds will be distributed before February 28, 2020 (January 31, 2020 NAV). Participants will receive an in-depth distribution projection breakdown within two weeks from sending out this resolution.

- Participants will continue to be updated on the liquidation process of the Fund.

On behalf of Privium Fund Management B.V.



By: Mark Baak

Title: Director

Date: 17/12/19

By:

Title:

Date:

On behalf of Stichting Juridisch Eigendom Cangaru Alternatives Fund

By: TCS Governance B.V., its managing director



By: BHWm van der Borch

Title: Managing Director

Date: 16-12-2019



By: A. Tjiptowardoyo

Title: Director

Date: 16-12-2019