

**SUPPLEMENT TO THE PROSPECTUS OF
MULTI STRATEGY ALTERNATIVES FUND DATED OCTOBER 2017**

This document constitutes a supplement (the “**Supplement**”) to the prospectus of Multi Strategy Alternatives Fund dated October 2017 (including the terms and conditions of management and custody dated October 2017) (the “**Prospectus**”).

This Supplement contains updated information relating to the Prospectus and shall be implemented in the updated version of the Prospectus. Until this information is implemented, this Supplement should be read in conjunction with the Prospectus. Defined terms have the same meaning as ascribed to them in the Prospectus. Any Prospectus information not supplemented herein should be regarded as unchanged.

1. Amendment of first paragraph of section 3.1.3 (Fund Performance Objectives):

First paragraph of section 3.1.3 (Fund Performance Objectives) of the Prospectus shall be amended to state as follows:

“The performance objective of the Fund is to seek to outperform the following performance benchmark: HFRX Global Hedge Fund Index in USD, Bloomberg ticker HFRXGL index, on a risk adjusted basis.”

Amsterdam, 29 November 2018


Primum Fund Management B.V.
The Fund Manager